



MANAGEMENT DISCUSSION AND ANALYSIS

SECOND QUARTER INTERIM REPORT

FOR THE PERIOD ENDED JUNE 30th 2008

The following Management Discussion and Analysis (MD&A) is a supplement to the unaudited financial statements for the period ended June 30th 2008 which is deposited under Ditem Explorations, Public Documents at www.sedar.com. The information contained in this MD&A is complementary to the 2007 audited Annual Financial Statements and the corresponding MD&A and interim report of March 31st 2008, which are also available on www.sedar.com. This report, along with all of the recent press releases and previous financial statement are also available on Ditem's (the "Company") website at www.ditem.ca.

This MD&A represents views and comments of management on the Company's current activities and contains a brief outlook of activities and objectives for the coming months.

1. DATE

This MD&A for the Quarter ended June 30th 2008 was completed on August 22nd 2008. As required, important activities and events after June 30th 2008 are also noted.

2. CORPORATE PROFILE

Ditem Explorations (the "Company") is a uranium exploration and development company. It was incorporated in May 1993 under the Canada Business Corporations Act and is listed on the TSX Venture Exchange (DIT, TSX-VX). The Company has been publicly listed since August 24th 1995. Ditem also trades on the Frankfurt Stock Exchange under the symbol D8X since January 2007.

The Company's principal properties are situated in the Otish Mountains region of north-central Quebec (principally in the Otish Basin) and in the Lake Athabasca Basin in Saskatchewan. Other properties and exploration projects in Quebec and in Canada are currently being reviewed as part of on-going activities.

The Company has no income or royalties from production or from production related activities and none were anticipated for the period ending June 30th 2008 or are anticipated in 2008. All properties and interests are at the exploration stage.

3. EXPLORATION ACTIVITIES

A summary of Ditem Explorations properties and projects with a brief note of on-going activities, exploration programs and program costs are presented in the following table. A more detailed text follows. All programs are subject to review and modification by the Board of Directors until final approval.

PROPERTIES	INTEREST HELD	EXPLORATION PROGRAM	NOTES
Quebec Properties			
Otish Uranium	486 claims totaling approximately 258 km ² 100% Ditem	Detailed uranium regional review for all of Otish Basin completed; 43-101 completed; airborne magnetics, radiometrics and TEM surveys completed and reviewed; 6 hole drill program in 2007; new drill program on targets in early summer of 2008 for \$600,000	Program review completed; 4 hole drill program underway on the property and should be completed in early September.
Otish Uranium South	100% interest in 717 claims totaling 381 km ² .	43-101 completed in early May; airborne magnetics, radiometrics and TEM surveys and 300m test drilling scheduled for 2008 for \$500,000	Aeromagnetic program subject to a financing in late fall of 2008
Tichegami	48 claim cells; 205,3 km ² 90% Ditem	No work planned for the present year	5 kimberlite discoveries in 2003
Matoush	2 % NSR	Strateco drilling and development program on-going	
Hemingford	4 claim cells, 100% Ditem	No further work planned at this time	Properties will be maintained and may be the object of an option
Lake Athabasca Basin Projects (Saskatchewan)			
Beartooth	4 mineral dispositions totaling 237.6 km ² ; opt 60% interest now acquired by Ditem (two years ahead of proposed schedule) and Ditem now operator	Airborne MegaTem survey completed. Magneto-Telluric survey completed and targets identified. Additional Magneto-Telluric survey on north-eastern sector; 3 hole drill program undertaken in Q1 of 2008 on Beartooth Island and on Lake Athabasca;	Sample analysis to be received shortly; project review and preparation of the next phase of the exploration program
Cree Lake	100% interest (2% NSR to a third party) on 20 mineral dispositions totaling 831 km ² ; complete renewal in early 2008.	Airborne VTem and Mag surveys completed; ground geophysics and structural study to be undertaken in fall of 2008 and possible drilling on ice in late 2008; program review completed; target drill proposed	VTem and Mag surveys of \$460,000 completed in March 2007; ground target geophysics may be undertaken. Initial drill program in estimated at \$250,000

A description of the properties, maps and exploration programs is available at the Company's web site at www.ditem.com

The Otish Mountain Properties, Quebec

a. Otish Uranium Property

Geologically well situated in the western wedge of the Otish Basin, the property consists of 486 contiguous claims totalling 258 km² including Ditem's Beaver Lake properties. The Otish Uranium Property is bordered to the south by the Cameco Otish block and extends northward to the 52° parallel with the Matoush Property a few kilometers to the East. The new property encompasses the UEM block on which are reported uranium leached surface assays grading from 0.23% up to 2.46% of U₃O₈. In 2006, Ditem mandated InnovExplo to compile relevant existing data on the entire Otish Basin. This compilation was completed in early 2007.

Regional mapping shows that the property is underlain by the Indicateur Formation of the Otish Group (about 1.7 Ga). The Indicateur Formation consists of conglomeratic arkoses, sandstones with local interlayering of quartz pebble conglomerates and, near the unconformity, polymictic conglomerates. The basement is composed of gneisses with metavolcanics and ultramafic horizons intruded by pegmatites and granites. The total thickness of Otish Group sediments within the property varies and may not exceed 800m. Uranerz Exploration and Mining Ltd. conducted several exploration programs for uranium in the area from 1974 to 1985. Otish Uranium is perhaps the best located property in the Otish Basin being the farthest away from the Grenville front and likely the least deformed. The uranium equivalent anomalies in the northwest are broader and stronger where the basement is perhaps more exposed. Very strong and wide uranium equivalent anomalies occur in the vicinity and southwest of the Beaver Lake (4 km long) and Pierre (3 km long) uranium prospects.

In early 2007, a 43-101 technical report was completed. Ditem's 2007 exploration program consisted of, among other things, detailed magnetometer, radiometric and TEM airborne surveys at 150m line spacing which were completed. The airborne radiometric survey identified many targets for ground investigation. In the deeper section on the eastern half, over 70 anomalies (uranium equivalent) have been identified. These are either uranium rich outcrop or boulders close to source. All are expected to be ground checked.

From this data and already available structural and drill reports from previous work, targeted areas were selected for detailed exploration and drilling. Drilling began in mid-June and 6 holes have been drilled to target unconformity deposits. Drilling was completed in late November 2007. Results of the program have produced weak uranium indications.

In January 2008, Geophysique Camille St-Hilaire undertook a new analysis and interpretation of the 2007 survey incorporating data obtained from the 2007 drill program. As a result of this and other elements, the new drill program has been prepared.

In August, and following the completion of a specific financing, the company has undertaken a 4 hole drill program to test targets identified as a result of last year's drilling. The drill program is on-going at the time of writing this report.

b. Otish Uranium South Property

Otish Uranium South Property consists of 725 claims totalling 38,524 hectares staked by Ditem in early 2007 and later in the summer of 2007. The Otish Uranium South property is located approximately 20 km south of the eastern edge of the Otish Basin. Although the property is not part of the Otish Basin, it is composed of the same sedimentary units and appears to be a remnant of a much larger basin that was once united. The Otish Uranium South Property is underlain by the Indicateur Formation of the Otish Group consisting of conglomerates and sandstones (about 1.7 Ga).

Little exploration work was done on this area in the past. The property is near the Grenville Front and some preliminary data suggests a highly deformed and fractured environment with substantial metamorphism. Gabbro intrusions are also notably described in basic geological maps of the area. A key feature of this property is its vertical distance to the unconformity which is probably in the range of 200 to 300m as suggested by preliminary data.

In early May 2007, the 43-101 technical report was completed and presented to the Board. The exploration program was reviewed and priorities established. The proposed exploration program including airborne magnetics, radiometrics and TEM surveys at 150m line spacing which was scheduled for June 2007 has been postponed to late 2008 as a result of reduced costs and in light of activities on Otish Uranium.

The proposed 300m two hole drill program, proposed for the fall of 2008, is now scheduled for 2009.

c. The Matoush NSR

The Company has a 2% NSR on the Matoush Property, now being explored and developed by Strateco Resources.

The Lake Athabasca Projects

a. The Beartooth Property

On January 20th 2006, Ditem signed a letter of intent with Golden Valley allowing Ditem to earn up to a 66% interest in the Beartooth Island Prospect, composed of four mineral dispositions totaling 23,760 hectares (58,712 acres) located along the northwest margin of the Athabasca Basin. The property is located approximately 72 km southwest of Uranium City, Saskatchewan and approximately 10 km southeast of the Maurice Bay uranium deposit (Cameco).

During the first half of 2007, a successful ground Magneto-Telluric survey was completed, final data received and targets defined. Plans for a summer barge-mounted diamond drill were abandoned by the operator as a result of excessive costs and other logistic considerations.

During the early part of 2008, a Spartan MT survey consisting of 18 lines for a total 118.2 line kilometres over one additional priority target area (coverage over northeast section of property) and detailed in-fill surveying over selected areas of the remainder of the property based on the definition of a series of anomalies, possibly produced by basement conductors, and associated resistivity lows outlined from the initial 2007 survey slated for drill testing, was undertaken. The final interpretative report from the contractor is expected by the middle of the third quarter of this year.

The drilling program, on ice, totalled 2511.55 metres testing three separate conductors defined by the winter 2007 Spartan MT survey. The operator (Golden Valley) reported that due to extreme ice movement, one of the drill holes did not penetrate its intended target depth despite two attempts. The unconformity was intersected by two of the drill holes. Variable developed hydrothermal alteration (hematite, chlorite, limonite and clay) normally associated with uranium deposits in the area were intersected to the unconformity and into the basement rocks. Both of these holes also showed a slight increase in radioactivity above background and elevated boron values.

Follow-up down-hole time domain electromagnetic surveying (BHTEM) identified two off-hole conductors in 2 of the three holes completed. These first drill intersections on the Beartooth Island Prospect are highly encouraging in light of the evidence of hydrothermal alteration, elevated boron values and off-hole electromagnetic conductors indicating a possible nearby mineralized structure. Both targets are coinciding with the ground magnetotelluric geophysical anomalies.

A total of 159 samples were submitted for analysis in addition to their duplicates for alteration studies to detail the geochemical halo effect as related to uranium mineralization and the results are expected shortly.

Ditem's geologist Alan Davies was present on the Beartooth Property for the drilling and MT program. He reported directly to Ditem directors for the duration of the program and has prepared a detailed report.

As per the agreement with Golden Valley, Ditem has now obtained a 60% interest in the property and is now operator for future programs. The final documents confirming the interest have been signed and, subject to the required authorisations, will be announced in early September. Ditem may earn up to a 66% interest upon presenting a bankable feasibility study.

The next phase in the exploration of the Beartooth Property is now being planned and after completing a detailed review and analysis of the sample results, work may resume on the property in early 2009.

b. The Cree Lake Property

The Cree Lake Property is located in the southeast sector of the Athabasca Basin in northern Saskatchewan. It consists of 20 claims, 19 of which form a contiguous block of some 83,070 ha or 837 km². The property was fully acquired by Ditem in April 2006 and is subject to a 2% NSR in favour of the prospectors. The properties were renewed for 2008.

In March of 2007, V-Tem and magnetic surveys were flown over the entire property of Cree Lake at 200m line spacing with areas of interest flown at 100m line spacing. Analysis undertaken during the Second Quarter indicates features with strong potential and the Company is now preparing a ground geophysical survey over parts of the property and a drilling program on identified targets. Further interpretation was completed by JVX and 4 prominent conductors were identified. Offsets in 2 of these conductors occur at magnetic breaks.

A limited ground geophysics program to be followed by exploration drilling is scheduled for late 2008.

D. Agreements with Sinosteel

In the fall of 2007, the Company signed an MOU with Sinosteel concerning joint exploration activities with Ditem. Sinosteel Mining Company Ltd, a subsidiary of Sinosteel Corporation, is responsible for several mining operations and mining interests of Sinosteel in China and in several other countries including notably a uranium mine in Australia. Sinosteel is an important mining and related business company, mainly engaged in developing and processing metallurgical mineral resources.

The MOU provides the background for, notably, exploration and development work on the Company's uranium properties as well as new properties in the Athabasca Basin. The MOU is a result of several meetings held in Beijing, Montreal and Saskatoon, and a property visit in the Athabasca Basin.

According to the terms of the MOU, the partners will undertake to negotiate and, subject to agreement, sign Letters of Intent specific to exploration and development programs, a proposed equity financing by Sinosteel in Ditem, as well as other mineral projects and other ventures that both companies may seek to develop.

In April 2008, the Company signed a Letter of Intent with Sinosteel Mining Company Ltd, a wholly owned subsidiary of Sinosteel Corporation, establishing the conditions for joint venture agreements on Ditem exploration properties and projects in Canada.

The LOI, subject to Joint Venture Agreements, outlines the creation of a joint-operating committee responsible for exploration and development programs on Ditem's uranium properties in Saskatchewan (Athabasca Basin) and Quebec (Otish Mountains Basin), amounts to be paid by Sinosteel for the acquisition of a 50% interest in specific Ditem properties, the purchase by Sinosteel of an initial interest of Ditem shares and various other provisions for continued development. The LOI will be completed by Joint Venture Exploration Agreements specific to each of the properties. Sinosteel and Ditem agreed to sign the first Joint Venture Agreement within 90 days of the signing of the LOI. This first LOI sets out the

framework for the initial collaboration between Sinosteel and Ditem on exploration and development. Ditem believes that the ability and experience of Sinosteel combined with Ditem activities in Canada will generate very several successful projects in the near future.

In May and June, Sinosteel completed a full due diligence on Ditem properties and exploration expenses. In mid-June, Sinosteel requested a 60 day delay for the negotiations in Montreal as a result of the earthquake in Szechuan Province and their participation in efforts for the area. The delay was granted. After discussions in July and early August, and as a result of activities related to the Summer Olympics in Beijing, it was decided to postpone their trip to September 11th and new visa applications and letters were again issued. Draft versions of the Joint Venture Agreements are being prepared and site visits have been organised.

4. SELECTED QUARTERLY INFORMATION

The following Selected Quarterly Information for the Quarter ending June 30th 2008 is discussed in the present MD&A.

Selected Quarterly Information

	Results as of June 30 th 2008	Results as of December 31 st 2007	Results as of June 30 th 2007
Shareholder Equity	\$ 10,791,895	\$ 10,779,083	\$ 9,209,647
Deficit	\$ 6,846,222	\$ 6,770,084	\$ 5,161,165
General Expenses	\$ 256,188	\$ 810,200	\$ 281,960
Current Assets	\$ 1,390,565	\$ 4,917,947	\$ 5,695,666
Deferred Expenditures	\$ 7,871,267	\$ 4,994,607	\$ 2,702,825

5. LIQUIDITY AND CAPITAL RESOURCES

On June 30th 2008, Ditem had a working capital, including accounts receivable and prepaid expenses of approximately \$1,390,565 as compared to \$4,917,947 on December 31st 2007. The working capital decrease is principally due to exploration programs on the Beartooth property. Marketable securities at market value as of June 30th 2008 are evaluated at \$ 750,306 compared to \$ 302,703 given the increased value for shares of Gastem.

Accounts receivable of \$607,810 are composed of the following:

Details Accounts Receivable	Amount
Varia (pre-paid expenses, adjustments to rent and equipment)	26,994
Provincial Sales Tax	22,764
Federal Sales Tax	16,953
Resource Tax Credit	541,099
	\$ 607,810

Quebec's Resource Tax Credit for admissible exploration programs in the Otish Mountains in 2007 is expected during 2008 or early 2009.

Accounts payable at June 30th 2008 total \$120,527 and are composed of the following:

Details Accounts Payable	Amount
On-going Exploration Expenses	113,482
Administrative Accounts (KPMG)	3,000
Deductions at Source	4,045
	\$120,527

Accounts payable have since been paid.

Marketable securities for \$750,306 are composed of shares in companies acquired as a result of the transaction with Strateco and shares of Gastem resulting from the listing of the latter in early 2004. The market values of these shares had increased significantly since June 2008.

Shareholder equity is at \$10,791,895 as compared to \$9,209,647 to Q2 in 2007.

6. OPERATIONS AND DEFICIT

As of June 30th 2008, the Company deposited revenues in the form of interest payments on bank deposits for \$ 6,509. No securities were sold during the Second Quarter.

Operating expenses of \$256,188 were in keeping with the Company's activities. Office expenses were lower in the Second Quarter of this year as compared with the Second Quarter of 2007 (\$281,960). The decrease of the operation expenses were the result of a reduction in travel and office and legal expenditures. Ditem has increased professional fees in line with its activities related the negotiation with Sinosteel. To date, and generally, operations are within the proposed budget as established and reviewed during preparation of exploration programs.

The total deficit to June 30th 2008 decreased to \$6,846,222, a decrease of \$197,924 as a result of unrealized gain on marketable securities.

Revenues and Net Loss and Net Loss per Share by Quarter

Quarter	Revenues	Net Profit (Net loss)	Net Profit, (Loss per) Share	
			Issued	Diluted
30/06/2008	454,112	197,924	0.004	0.004
31/03/2008	24,101	(131,855)	(0.006)	(0.006)
31/12/2007	266,744	(1,114,281)	(0.030)	0.030
30/09/2007	137,327	(435,171)	(0.010)	(0.010)
30/06/2007	52,050	(229,910)	(0.000)	(0.000)
31/03/2007	43,892	(131,780)	(0.000)	(0.000)
31/12/2006	302,173	(16,112)	(0.010)	(0.010)
30/09/2006	86,984	50,226	0.000	0.000

7. FINANCING

No financing was undertaken during the Second Quarter of 2008.

In July of 2008, Ditem completed a non-brokered private placement of 1.5 million flow-through common shares at a price of \$0.50 per share for gross proceeds of \$750,000. There were no warrants attached to the

shares. A finder's fee of \$56,250 representing 7.5% of the gross proceeds has been paid to Desjardins Securities.

A summary of all financings from January 1st 2006 to June 30th 2008 is given below.

Date of Financing	Shares				Warrants	
	Number of Shares	Cost	Amount before Expenses	Non Flow-Through	Number	Cost
Apr. 2006	5,777,776	\$0.1125	\$649,999.80	\$320,812.43	5,777,776	\$0.15
Nov. 2006	7,000,000	\$0.25	\$1,750,000.00	\$875,000.00	1,750,000	\$0.35
Dec. 2006	2,666,666	\$0.45	\$1,199,999.70	\$1,199,999.70	1,333,333	\$0.60
Jan. 2007	4,231,000	\$0.65	\$2,750,150.00	\$2,750,150	2,115,500	\$0.75
Oct. 2007	2,500,000	\$0.80	\$2,000,000.00	0	0	0
Total			\$8,350,149.50			

8. FINANCIAL COMMITMENTS

Financial commitments of the Company are related only to on-going exploration expenditures and normal operating expenses. The Company has no long term obligations. Monetary obligations to acquire a 60% interest in the Beartooth Property have been met and the interest acquired as of August 2008.

There are no other financial commitments of any kind other than those from normal and on-going exploration programs, which Ditem may or may not continue, depending on financial resources, new exploration programs and development opportunities.

9. EXPLORATION EXPENSES AND USE OF PROCEEDS

During the Second Quarter of 2008, Ditem completed exploration programs on its Beartooth Property in the Athabasca Basin as well as compilation and review work on its Otish Uranium Property. A drill program is now underway on the Otish Uranium property.

Flow-Through Exploration Reserve

	CEE	CEE (Qc)	
Flow-Through Reserve December 31 2007	\$ 2,000,000	\$ 0	\$ 2,000,000
Flow-Through Exploration Expenses for the Quarter to March 31 st 2008	\$ 823,564	\$ 0	\$ 823,564
Flow Through Reserve March 31 2008	\$ 1,176,436	\$ 0	\$ 1,176,436
Flow-Through Exploration Expenses for the Quarter to June 30 th 2008	\$ 1,176,436	\$ 0	\$ 1,176,436
Flow Through Reserve June 30 th 2008	\$ 0	\$ 0	\$ 0
		Total	\$ 0

All flow-through funds have been completely spent for admissible exploration work on the Beartooth Property, in April and May 2008.

Non flow-through and flow-through financings from January 2007 to June 30th 2008

	Non Flow-Through	Flow-Through		Total
		CEE	CEE (Qc)	
January 2007 All shares at \$0.65 and half warrant at \$0.75 for non flow-through	\$ 2,750,150	\$ 0	\$ 0	\$2,750.150
October 2007 All shares at \$0.80	0	\$2,000,000		\$2,000,000
	\$ 2,750,150	\$ 0	\$ 0	\$4,750,150

There were no financings during the Second Quarter of 2008.

In July of 2008, Ditem completed a non-brokered private placement of 1.5 million flow-through common shares at a price of \$0.50 per share for gross proceeds of \$750,000.

10. RELATED PARTY TRANSACTIONS

In consideration of management, Company administration and direction, the CEO received a monthly fee of \$4,000 approved by the Board of Directors. As of May 1st 2007, the monthly fee was increased from \$4,000 to \$5,000 as approved by the Board of Directors. This increase is explained by the increase in the Company's activities and managements needs.

Since 2001, the Company has its offices at 1155 University St., suite 805 in Montreal and pays its share of the cost of the lease, taxes, office insurance, telephone and fax leasing contract and other related and similar costs to 3915671 Canada Inc. The sole shareholder of the latter is Raymond Savoie, a Ditem director. 3915671 Canada Inc. does not charge fees of any kind for this service nor does it produce any profit of any kind on operations, the Company having been created solely to facilitate office administration and to reduce costs for office maintenance.

11. CRITICAL ACCOUNTING POLICIES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of estimates relate to assessing the realizable values of mining and exploration assets. Consequently, actual results could differ from those estimates.

Properties include rights in properties and deferred exploration expenses. Exploration expenses are deferred until the economic viability of the project has been established, at which time the expenses are added to properties. Expenses are written off when properties are legally abandoned, or when expense recovery is uncertain. Management has defined uncertainty as either there being no financial resources available for development over a period of three consecutive years or results from exploration work not warranting further investment.

12. CHANGE IN ACCOUNTING POLICIES

There were no changes in accounting policies.

13. INTERNAL CONTROLS OVER FINANCIAL REPORTING

For the period ending on June 30th 2008, an evaluation was conducted under the supervision of the President and the Vice President Finance in collaboration with the Management of the Company in regards to the efficiency of the internal accounting and administrative controls of information communication within the Company. Relying on this evaluation, the President and Vice President Finance concluded that the design and utilization of these internal accounting and administrative controls were efficient on March 31st 2008 in order to provide reasonable assurance that the material financial information of the Company is disclosed to them by other persons in the Company, particularly during the period when in reports are being prepared.

Management is responsible for and has designed internal controls over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP. There were no changes in the Company's internal control over financial reporting that occurred during the three months period ended June 30th 2008 that have materially affected, or are reasonably likely to materially affect the Company's internal control over financial reporting.

14. OTHER

Public Company information is available on SEDAR at www.sedar.com or at the Company's web site at www.ditem.com.

All expenses related to properties and exploration programs were financed by Ditem and paid with Ditem funds.

15. RISKS AND UNCERTAINTIES

Exploration and development in the mining sector involve significant financial risks. The success of the Company will be influenced by a number of factors including financing, exploration risks, and environmental and other regulations. The Company will periodically have to raise additional funds to continue operations, and while it has been successful in doing so in the past, there can be no assurance it will be able to do so in the future.

16. SHARES, WARRANTS AND OPTIONS

As of June 30th 2008, the Company has 45,253,085 shares in circulation. Fully diluted the Company has 52,270,884 shares compared to 52,950,660 on March 31st 2008 due to warrant expiry during the Quarter.

Total Shares Issued

Shares issued	Note
45,253,085	As of April 1 st 2008
0	Shares issued to June 30 th 2008
45,253,085	As of June 30 th 2008

Share Issued during Q2 2008

Share issuance	Note
0	Warrants exercised
0	Option exercised
0	Total shares issuance during Q2 2008

Warrants not exercised

Warrants	Exercise Price	Date of Expiry
67,500	\$0.48	2008-10-06
348,250	\$0.35	2008-12-11
1,299,999	\$0.60	2008-12-12
2,327,050	\$0.75	2009-01-26
250,000	\$0.80	2009-10-18
4,292,799	Total	

Options

Options	Exercise Price	Date of Expiry
1,500,000	\$0.97	2012-02-09
1,200,000	\$0.65	2012-12-20
25,000	\$0.56	2013-01-28
2,725,000	Total	

17. OUTLOOK

Over the past few months, and during the present Quarter, the Company has notably completed a flow-through financing for the Otish Uranium Property program, begun the 2008 Otish Uranium drill program, earned its 60% interest in the Beartooth Property and has adopted the shareholder rights plan. Other potential properties have been reviewed and the process should be completed in early October.

Results of the Otish drill program will be made known when available and the Beartooth sample analysis should be released shortly. Over the coming weeks, the Company plans a detailed review of the Beartooth Program and the preparation of the 2009 exploration program.

At present, and apart from the on-going drill program on the Otish Uranium Property, Ditem is preparing for the Sinosteel negotiations which are now planned to begin on mid-September. Although there has been a delay or two, the Company has been properly and continually informed by Sinosteel of their interest and their regret with the delays, which were above and beyond their control. Ditem is confident of their presence in Montreal in September.

The directors of Ditem wish to thank shareholders for their continued support, particularly at the Annual Shareholder's Meeting in June. Efforts will be increased to see proper market value attributed to our shares through exploration and development success.

August 22nd 2008

(s) Raymond Savoie
Chairman and Chief Executive Officer