



Ditem Explorations

Symbol: DIT (TSX-Vx)

DITEM SIGNS MOU WITH SINOSTEEL FOR CANADIAN PROPERTIES

January 7th 2008, Montreal : Ditem Explorations (DIT, TSX-Vx) is pleased to announce that it has signed a Memorandum of Understanding with Sinosteel Scie-Tech Development Corporation a wholly owned subsidiary of Sinosteel Corporation. The MOU, subject to Sinosteel Board approval, provides the groundwork for, notably, exploration and development work on the Company's uranium properties as well as new properties in the Athabasca Basin. The MOU has been approved by the Ditem Board of Directors in mid-December.

The memorandum is believed to be a first for a joint Sino-Canadian uranium exploration program in the Athabasca Basin and for uranium exploration and development in Canada. The MOU is a result of several meetings held in Beijing, Montreal and Saskatoon, and a property visit in the Athabasca Basin.

According to the terms of the MOU, the partners will undertake to negotiate and, subject to agreement, sign Letters of Intent specific to exploration and development programs, a proposed equity financing by Sinosteel in Ditem, as well as other mineral projects and other ventures that both companies may seek to develop.

Sinosteel Scie-Tech Development Corporation, with uranium and mineral interests in Australia and elsewhere, is a subsidiary of Sinosteel Corporation. Sinosteel is an important mining and related business company, mainly engaged in developing and processing metallurgical mineral resources. Company information may be obtained at www.sinosteel.com.

Ditem Explorations (45 M shares issued as of December 1st, 2007) is a uranium exploration and development Company with properties in the Athabasca Basin in Saskatchewan (Beartooth Island Project and Cree Lake Property for a total of 1,067 km²) and the Otish Basin (Otish Uranium 258 km² and Otish South 381 km²) in Quebec. At present, the Company has completed a 6 hole drilling program in the Otish and work is continuing. The Company plans to undertake drilling on the Beartooth Project and, as soon as possible, on its Cree Lake Property. Other exploration programs are also being developed and new Canadian acquisitions are expected. Existing properties and general information may be viewed on the Company's website at www.ditem.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact:

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