



---

**Ditem Explorations**

**DIT TSX-Vx**

## **Ditem Adopts Shareholder Rights Plan**

**MONTREAL, May 12<sup>th</sup>, 2008** – Ditem Explorations Inc. (DIT, TSX-V), ("Ditem" or the "Company") today announced that its Board of Directors has approved the adoption of a shareholder rights plan (the "Rights Plan") designed to encourage the fair and equal treatment of shareholders in connection with any take-over bid for the outstanding securities of the Company. The Rights Plan is intended to provide the Board of Directors with adequate time to assess a take-over bid, to consider alternatives to a take-over bid as a means of maximizing shareholder value, to allow competing bids to emerge, and to provide Ditem's shareholders with adequate time to properly assess a take-over bid without undue pressure. Ditem's Board of Directors is not currently aware of any pending or threatened take-over bid for the Company. The Rights Plan is similar to plans adopted by other Canadian companies and ratified by their shareholders.

Under the terms of the Rights Plan, one right (a "Right") will, subject to the terms of the Rights Plan, be issued by Ditem in respect of each outstanding Ditem common share at the close of business today and in respect of each Ditem common share issued thereafter. The Rights issued under the Rights Plan become exercisable only if a person acquires 20% or more of the common shares of the Company without complying with the "permitted bid" provisions of the Rights Plan or without the approval of Ditem's Board of Directors.

Should such an acquisition occur, Rights holders (other than the acquiring person or related persons) could purchase common shares of the Company at half the prevailing market price (as defined in the Rights Plan) at the time the Rights become exercisable.

"Permitted bids" under the Rights Plan must be made to all holders of Ditem's common shares and must be open for acceptance for a minimum of 60 days. If at least 50% of the outstanding common shares have been tendered and not withdrawn after 60 days, the bidder may take-up the shares, but must make a public announcement of that take-up and extend the bid for a further 10 days to allow other shareholders to tender to the bid.

Although effective as of today, the Rights Plan is subject to ratification by Ditem's shareholders at the Company's annual meeting to be held on June 27, 2008 and, if ratified, the Rights Plan must be confirmed at every third annual meeting thereafter. If not ratified within six months from today, the Rights Plan and all of the Rights outstanding at the time will terminate.

The Rights Plan is also subject to acceptance by the TSX Venture Exchange. A copy of the Rights Plan is available for viewing on SEDAR at [www.sedar.com](http://www.sedar.com), and can also be obtained from Ditem upon a written request.

Ditem Explorations (50 M issued shares) is a uranium exploration and development Company with properties in the Athabasca Basin in Saskatchewan (Beartooth Island Project and Cree Lake Property for a total of 1,067 km<sup>2</sup>) and the Otish Basin (Otish Uranium 258 km<sup>2</sup> and Otish South 381 km<sup>2</sup>) in Quebec. At present, the Company has completed a 6 hole drilling program in the Otish and further drilling is expected this summer. The Company has also just completed a 3 hole drilling program on the Beartooth Project and plans to undertake drilling on its Cree Lake Property. Other exploration programs are also being developed

and new Canadian acquisitions are on-going. Existing properties and general information may be viewed on the Company's website at [www.ditem.com](http://www.ditem.com) which will be updated shortly.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

For more information please contact:

David Vincent  
Tel.: (514) 875-9034  
Email: [david.vincent@gastem.ca](mailto:david.vincent@gastem.ca)  
Web site [www.ditem.com](http://www.ditem.com)